



September 7, 2018

Consolidated Financial Results For the Six Months Ended July 31, 2018 (Japanese Accounting Standards)

Name of the Listed Company: **Poletowin Pitcrew Holdings, Inc.**
 Listing: First Section of Tokyo Stock Exchange
 Stock code: 3657
 URL: <http://www.poletowin-pitcrew-holdings.co.jp>
 Representative: Teppei Tachibana, President & CEO
 Contact Person: Joji Yamauchi, Chief Financial Officer
 Tel: +81-3-5909-7911

Scheduled date to file Securities Report: September 13, 2018
 Scheduled date to commence dividend payments: –
 Supplementary explanatory materials prepared: Yes
 Explanatory meeting: Yes

(Millions of yen with fractional amounts discarded, unless otherwise noted.)

1. Consolidated financial results for the six months ended July 31, 2018 (from February 1, 2018 to July 31, 2018)

(1) Consolidated operating results (Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended								
July 31, 2018	11,735	10.8	1,474	31.1	1,432	23.0	839	35.1
July 31, 2017	10,594	19.2	1,124	31.8	1,164	73.9	621	132.2

(Note) Comprehensive income

Six months ended July 31, 2018: ¥715 million (16.3 %)

Six months ended July 31, 2017: ¥615 million (- %)

	Net income per share	Diluted net income per share
Six months ended	Yen	Yen
July 31, 2018	46.81	46.74
July 31, 2017	34.14	34.10

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
As of	Millions of yen	Millions of yen	%
July 31, 2018	14,054	10,070	71.6
January 31, 2018	12,291	9,053	73.7

(Reference) Equity

As of July 31, 2018: ¥10,061 million

As of January 31, 2018: ¥9,053 million

2. Cash dividends

	Cash dividends per share				
	First quarter	Second quarter	Third quarter	Fiscal year-end	Annual
Fiscal year ended January 31, 2018	Yen —	Yen 0.00	Yen —	Yen 19.00	Yen 19.00
Fiscal year ending January 31, 2019	—	0.00			
Fiscal year ending January 31, 2019(Forecasts)			—	20.00	20.00

(Notes)

Change in dividend forecasts for the fiscal year ending January 31, 2019 during the six months ended July 31, 2018: No

3. Consolidated financial forecasts for the fiscal year ending January 31, 2019

(from February 1, 2018 to January 31, 2019)

(Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending January 31, 2019	25,108	12.8	2,612	16.1	2,624	11.6	1,614	46.8	84.71

(Note) Change in financial forecasts for the fiscal year ending January 31, 2019 during the six months ended July 31, 2018: No

* Notes:

(1) Changes in significant subsidiaries during the six months ended July 31, 2018 (changes in specified subsidiaries resulting in a change in the scope of consolidation): No

(2) Use of particular accounting treatments in preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement of revisions

a. Changes in accounting standards due to revisions to accounting standards and other guidelines: No

b. Changes in accounting policies due to reasons other than a. above: No

c. Changes in accounting estimates: No

d. Restatement of revisions: No

(4) Number of common shares issued

a. Total number of issued shares at the end of the period (including treasury stock)

As of July 31, 2018 19,058,400 shares

As of January 31, 2018 19,058,400 shares

b. Number of shares of treasury stock at the end of the period

As of July 31, 2018 871,734 shares

As of January 31, 2018 1,136,694 shares

c. Average number of shares (Cumulative)

For the six months ended July 31, 2018 17,943,709 shares

For the six months ended July 31, 2017 18,206,226 shares

* This report falls outside the scope of quarterly review procedures of a certified public accountant or an audit corporation.

* Proper use of earnings forecasts, and other special matters

(Disclaimer to forward-looking statements)

The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. These statements do not guarantee that the Company will achieve its earnings forecasts. In addition, actual business and other results may differ substantially due to various factors. For details on the conditions assumed and the cautionary notes and items in the financial forecasts, please refer to (3) Qualitative Information on Consolidated

Earnings Forecasts on page 6 of the Attachment Materials to this report.

(How to obtain supplementary materials explaining earnings for the quarter)

The Company discloses the Supplementary Information to the Financial Results on the TDnet on the same day. The Company plans to hold an earnings results briefing for institutional investors and analysts on Wednesday, September 12, 2018. Along with the earnings presentation materials, streaming video of the briefing session and content are scheduled to be promptly posted on the Company's website following the briefing.

1. Qualitative Information on Financial Results

(1) Analysis of Operating Results

During the second quarter of the consolidated fiscal year under review, the Japanese economy looked set for a mild recovery owing to an ongoing improvement in the employment outlook, income climates and government policies. Under these circumstances, impact of trade issue trends on global economy, uncertainties about the overseas economies, impact of financial and capital market fluctuations warrant close attention. The impact on economy due to the heavy rainfall in July must also be taken into careful consideration.

It was against that backdrop the Poletowin Pitcrew Holdings Group's core Testing/Verification & Evaluation Business experienced ongoing growth in the global social games market and demand expanded for testing in multiple languages, localization and for customer support amid the rising popularity of smartphones and tablet PCs. At the same time, sales were favorable in the consumer electronic game market for PlayStation 4 and Nintendo Switch.

In markets related to the Group's Internet Supporting Business, online shopping, flea market apps, video, e-book, and other forms of e-commerce are catching on. This, in turn, is pushing up demand for monitoring postings and other types of user support services to make safe and reliable Internet access ubiquitous. In the e-commerce market, there is growing demand for handling merchandise checks, the review of Internet advertising based on the Pharmaceuticals and Medical Devices Act (formerly the Pharmaceutical Affairs Act), the Act against Unjustifiable Premiums and Misleading Representations, and other laws and regulations, and for handling the rights infringement investigations and end-user inquiries and so forth. A recent rise in the incidence of Internet usage problems among the young has prompted municipal boards of education and private schools to put efforts to handle and prevent internet trouble by establishing consultation service, monitoring youth Internet usage and providing Internet literacy education for both students, parents and guardians.

The Group provides checking, testing, monitoring and inspection services that require human input on a contractual basis to corporate clients. The demand for such services has been growing as these clients have diversified and expanded overseas, and as business processes have become more advanced and sophisticated. As new services are created in the market, both Testing/Verification & Evaluation Business and Internet Supporting Business, are seeing new business opportunities. New services are being provided to sharing economy, smart speakers and FinTech markets. During the second consolidated quarter cumulative accounting period, with a view to improve service capabilities for our clients and business efficiency, the restructuring of three organizations, PITCREW CO., LTD, PITCREW COREOPS CO., LTD., and PITCREW X-LAB CO., LTD was conducted. Also, in order to expand the service scope of server monitoring business, the Group made Situs Management Inc. a consolidated subsidiary. Collaboration has stepped up between nineteen delivery centers in ten countries and Japanese Group companies to provide a one-stop, full service platform in such areas as defect detection (finding bugs), localization, Internet monitoring, and user support.

As a result of these factors, consolidated net sales for the term were ¥11,735,052 thousand (up 10.8%). Operating income was ¥1,474,601 thousand (up 31.1%). Ordinary income was ¥1,432,385 thousand (up 23.0%) and Profit attributable to owners of parent was ¥839,929 thousand (up 35.1%).

Results by segment were as follows.

Testing/Verification & Evaluation Business

Reflecting collaboration between eighteen delivery centers in nine countries and Japanese Group companies in supporting the global deployments of domestic and foreign game makers, outsourcing services including defect detection, localization, and customer support (overseas) expanded. Although there was a decrease in orders for outsourcing services for the amusement equipment, orders for testing services for social games (domestic & overseas), localization and customer support (overseas) increased. In Overseas Group Companies, business for localization and voice recording is increasing for non-game markets. As a result, Testing/Verification & Evaluation Business sales increased by 5.7% year on year, to ¥9,081,437 thousand. Operating income increased by 33.6%, to ¥1,563,022 thousand.

Internet Supporting Business

In the Internet Supporting Business, the Group increased orders for outsourcing services including merchandise check services for E-commerce sites, advertisements review services based on the Pharmaceuticals and Medical Devices Act, the Act against Unjustifiable Premiums and Misleading Representations, and other laws and regulations, and customer support (domestic) services for handling charges and product delivery schedules from end-users by phone call, e-mail and chat. As a result of alignment with Testing/Verification & Evaluation Business, business expanded for Customer Support in game market. Also, as AI is being integrated into many services, in order to improve quality of AI, new support services such as data cleansing (*1), annotation (*2), and evaluation of data recognition has started. As a result, Internet Supporting Business sales increased by 40.1%, to ¥2,480,627 thousand. Operating income increased by 44.5%, to ¥102,286 thousand.

(*1) Data cleansing: Finding errors, correcting the errors and improving data quality

(*2) Annotation: For a specific data, adding information and notes (tags, metadata)

Medical Related Business

IMAid Inc. offers medical recruitment staffing service and education services for caregivers and certified care workers. One of the business is providing educational programs for Technical Internship Program for foreigners. However, due to delay in legislation and government approval of licenses for in the related country, it has been decided to withdraw from this service. As a result, the sales resulted in a decrease of 33.2% to ¥110,110 thousand and operating loss of ¥214,021 thousand, up from ¥125,618 thousand a year earlier. For extraordinary losses, loss on withdrawal from business was ¥71,970 thousand.

Others

Palabra Inc. provide services to produce barrier-free subtitles audio guides for television program to prepare for the advent of barrier-free motion pictures. Sales of this segment decreased by 1.3%, to ¥62,876 thousand. Operating profit was ¥4,692 thousand, decreasing 13.5% a year earlier.

(2) Qualitative information concerning consolidated financial position

Total Assets

Current assets rose by ¥1,313,387 thousand or 14.0% from the previous fiscal year, to ¥10,712,002 thousand. This was mainly attributable to an increase of ¥865,330 thousand in cash and deposits and ¥561,385 thousand in notes and accounts receivable - trade.

Noncurrent assets rose by ¥448,823 thousand, or 15.5% higher than the previous fiscal year, to ¥3,342,176 thousand. Key factors were increase of ¥281,660 thousand in investment securities, ¥38,246 thousand in lease and guarantee deposits, and ¥111,910 thousand in deferred tax assets.

As a result, total assets increased by ¥1,762,211 thousand or 14.3% year on year, to ¥14,054,179 thousand.

Liabilities

Current liabilities rose by ¥738,497 thousand or 24.2%, to ¥3,790,845 thousand. The prime factors were rises of ¥500,000 thousand in short-term loans payable and ¥85,403 thousand in accounts payable – other.

Noncurrent liabilities increased by ¥6,764 thousand or 3.6%, to ¥192,603 thousand. This was mainly due to a ¥7,522 thousand increase in other non-current liabilities.

As a result, total liabilities increased by ¥745,262 thousand or 23.0% year on year, to ¥3,983,448 thousand.

Net assets

Net assets increased by ¥1,016,948 thousand or 11.2%, to ¥10,070,730 thousand. This was because profit attributable to owners of parent added ¥499,417 thousand to retained earnings, and disposal of treasury shares of ¥329,395 thousand.

(3) Qualitative Information on Consolidated Earnings Forecasts

In the period under review, there is difference between the forecasted consolidated financial results and actual financial results. Please refer to the Announcement on “Differences between the Consolidated Business Results and Forecasts for the Cumulative Second Quarter of Fiscal 2019” released on September 7th, 2018 (Release is in Japanese).

In the Testing/Verification & Evaluation segment, testing for social games is gradually increasing. However, trends in the amusement equipment market and rate of exchange continues to warrant close attention.

In the Internet Supporting Business, although the Group has increased outsourcing services for the e-commerce market, rapid changes in competition environment also warrant close attention. In the third quarter, therefore, management expects to generally remain on target, however at the same time taking in heed above points, and has therefore retained the consolidated earnings forecasts that it disclosed on March 12, 2018.

Note, however, that the earnings forecasts are based on information currently available to the Company and on certain assumptions deemed to be reasonable. These statements do not guarantee that the Company will achieve its earnings forecasts. In addition, actual business and other results may differ substantially due to various factors.

2. Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Thousands of yen)

	Fiscal 2018 (As of January 31, 2018)	2Q Fiscal 2019 (As of July 31, 2018)
Assets		
Current assets		
Cash and deposits	5,746,832	6,612,163
Notes and accounts receivable-trade	2,814,309	3,375,695
Merchandise and finished goods	17,393	18,242
Work in process	61,837	108,023
Deferred tax assets	85,274	95,111
Other	681,179	545,043
Allowance for doubtful accounts	(8,212)	(42,277)
Total current assets	9,398,614	10,712,002
Noncurrent assets		
Property, plant and equipment		
Buildings and structures	866,891	855,908
Accumulated depreciation	(395,910)	(377,258)
Buildings and structures, net	470,981	478,649
Machinery, equipment and vehicles	19,444	19,444
Accumulated depreciation	(10,548)	(11,416)
Machinery, equipment and vehicles, net	8,896	8,027
Tools, furniture and fixtures	1,112,401	1,230,457
Accumulated depreciation	(843,193)	(946,302)
Tools, furniture and fixtures, net	269,207	284,155
Total property, plant and equipment	749,085	770,832
Intangible assets		
Goodwill	979,700	963,811
Software	50,599	102,280
Other intangible assets	127,705	97,999
Other	2,244	2,395
Total intangible assets	1,160,250	1,166,486
Investments and other assets		
Investment securities	192,454	474,114
Lease and guarantee deposits	559,425	597,672
Deferred tax assets	57,727	169,638
Other	232,409	241,501
Allowance for doubtful accounts	(58,000)	(78,069)
Total investments and other assets	984,017	1,404,857
Total noncurrent assets	2,893,353	3,342,176
Total assets	12,291,968	14,054,179

(Thousands of yen)

	Fiscal 2018 (As of January 31, 2018)	2Q Fiscal 2019 (As of July 31, 2018)
Liabilities		
Current liabilities		
Short-term loans payable	—	500,000
Accounts payable-other	1,484,551	1,569,954
Accrued expenses	174,737	195,685
Income taxes payable	583,958	528,570
Provision for bonuses	53,453	132,697
Other	755,646	863,938
Total current liabilities	3,052,347	3,790,845
Noncurrent liabilities		
Provision for retirement benefits	59,444	62,860
Deferred tax liabilities	30,105	25,931
Other	96,288	103,810
Total noncurrent liabilities	185,838	192,603
Total liabilities	3,238,186	3,983,448
Net Assets		
Shareholders' equity		
Capital stock	1,237,517	1,237,517
Capital surplus	1,283,971	1,587,633
Retained earnings	7,836,269	8,335,686
Treasury shares	(1,412,900)	(1,083,582)
Total shareholders' equity	8,944,857	10,077,255
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	15,243	14,151
Foreign currency translation adjustments	93,680	(29,562)
Total accumulated other comprehensive income	108,924	(15,410)
Subscription rights to shares	—	8,886
Total net assets	9,053,781	10,070,730
Total liabilities and net assets	12,291,968	14,054,179

(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income
Consolidated Statements of Income
(Six-month period ended July 31, 2018)

	(Thousands of yen)	
	Six months ended July 31, 2017 (From February 1, 2017 to July 31, 2017)	Six months ended July 31, 2018 (From February 1, 2018 To July 31, 2018)
Net sales	10,594,575	11,735,052
Cost of sales	7,044,862	7,947,763
Gross profit	3,549,713	3,787,288
Selling, general and administrative expenses	2,424,990	2,312,687
Operating income	1,124,722	1,474,601
Non-operating income		
Foreign exchange losses	19,118	—
Subsidy income	7,963	4,932
Insurance premiums refunded cancellation	12,197	5,886
Commission fees	1,959	—
Other	8,119	9,360
Total non-operating income	49,357	20,179
Non-operating expenses		
Interest expenses	—	635
Foreign exchange losses	—	48,900
Commission for purchase of treasury shares	6,799	—
Share issuance cost	—	5,560
Other	3,033	7,299
Total non-operating expenses	9,833	62,395
Ordinary income	1,164,246	1,432,385
Extraordinary gains		
Gain on retirement of noncurrent assets	80	—
Gain on sales of investment securities	—	4,499
Total extraordinary gains	80	4,499
Extraordinary losses		
Loss on retirement of noncurrent assets	—	13,986
Loss on sales of noncurrent assets	—	49
Loss on valuation of investment securities	33,000	16,999
Payments for directors' retirement benefits	—	71,887
Loss on business withdrawal	—	71,970
Total extraordinary losses	33,000	174,893
Income before income taxes and minority interests	1,131,326	1,261,992
Income taxes	517,898	422,062
Net income	613,428	839,929
Profit (loss) attributable to non-controlling interests	(8,089)	—
Profit attributable to owners of parent	621,517	839,929

Consolidated Statement of Comprehensive Income
(Six-month period ended July 31, 2018)

(Thousands of yen)

	Six months ended July 31, 2017 (From February 1, 2017 to July 31, 2017)	Six months ended July 31, 2018 (From February 1, 2018 to July 31, 2018)
Profit	613,428	839,929
Other comprehensive income		
Valuation difference on available-for-sale securities	284	(1,092)
Foreign currency translation adjustments	1,660	(123,242)
Total other comprehensive income	1,944	(124,334)
Total comprehensive income	615,373	715,594
Comprehensive income attributable to:		
Comprehensive income attributable to owners of parent	620,560	715,594
Comprehensive income attributable to non-controlling interests	(5,187)	—

(3) Consolidated Statements of Cash Flows

(Thousands of yen)

	Six months ended July 31, 2017 (From February 1, 2017, to July 31, 2017)	Six months ended July 31, 2018 (From February 1, 2018, to July 31, 2018)
Cash flows from operating activities		
Income before income taxes and minority interests	1,131,326	1,261,992
Depreciation and amortization	196,590	195,341
Amortization of goodwill	118,749	129,576
Increase in allowance for doubtful accounts	49,200	45,496
Increase in provision for bonuses	66,152	83,547
Increase in net defined benefit liability	4,810	3,415
Interest and dividends income	(1,656)	(1,621)
Interest expenses	—	635
Share issuance cost	—	5,560
Foreign exchange (gains) losses	1,810	13,484
Loss on retirement of noncurrent assets	—	13,986
Loss on sales of noncurrent assets	(80)	49
Loss on withdrawal from business	—	71,970
Loss on valuation of investment securities	33,000	16,999
Loss (gain) on sales of investment securities	—	(4,499)
Decrease in notes and accounts receivable-trade	(76,133)	(593,307)
Decrease in accounts receivable-other	(13,559)	(70,382)
Increase in accounts payable-other	80,266	159,113
Increase in accrued expenses	54,079	25,293
Increase in accrued consumption taxes	(31,013)	(11,748)
Increase in deposits received	78,064	100,838
Other, net	38,471	(30,637)
Subtotal	1,730,080	1,415,102
Interest and dividends income received	1,656	1,602
Interest expenses paid	—	(635)
Income taxes paid	(780,741)	(436,313)
Net cash provided by operating activities	950,995	979,756
Cash flows from investing activities		
Purchase of property, plant and equipment	(185,268)	(189,422)
Proceeds from sales of property, plant and equipment	80	1,712
Purchase of intangible assets	(9,151)	(6,292)
Purchase of shares of subsidiaries resulting in change in scope of consolidation	—	(83,844)
Purchase of investment securities	(324)	(300,330)
Proceeds from sales of investment securities	—	4,500
Payments of loans receivable	(23,816)	(16,128)
Collection of loans receivable	6,663	184,105
Payments for lease and guarantee deposits	(67,550)	(20,922)
Proceeds from collection of lease and guarantee deposits	5,462	7,266
Net cash used in investing activities	(273,904)	(419,357)
Cash flows from financing activities		
Increase (decrease) in short-term loans payable	—	500,000
Repayments of long-term loans payable	—	(403,550)
Cash dividends paid	(347,958)	(340,512)
Purchase of treasury shares	(686,875)	(77)
Proceeds from disposal of treasury shares	—	629,853
Proceeds from issuance of subscription rights to shares	—	10,770
Net cash used in financing activities	(1,034,834)	396,484
Effect of exchange rate change on cash of cash equivalents	(14,795)	(91,552)
Net increase in cash and cash equivalents	(372,538)	865,330
Cash and cash equivalents at beginning of period	5,075,574	5,746,832
Cash and cash equivalents at end of period	4,703,036	6,612,163

(4) Notes to Consolidated Financial Statements

(Notes on Going Concern Assumption)

Not applicable

(Notes on Significant Changes in Shareholders' Equity)

With the disposal of treasury shares due to the exercise of second exercise price adjustable stock acquisition rights issued to Mizuho Securities Co. on July 5th, 2018, capital surplus increased ¥303,662 thousand, while treasury shares decreased ¥329,317 thousand for the six months ended July 31, 2018. Capital surplus was ¥1,587,633 thousand and the amount of treasury shares was ¥1,083,582 thousand as of the end of this term.

(Use of particular accounting treatments in preparation of quarterly consolidated financial statements)

(Calculation of income taxes payable)

The tax expenses of the Group and certain consolidated subsidiaries are estimated reasonably based on effective tax rates after applying tax effect accounting for income before income taxes and minority interests for the consolidated fiscal year, including the second quarter under review, multiplying quarterly income before income taxes and minority interests by the relevant estimated effective tax rate.

(Segment Information)

1. Six months ended July 31, 2017 (from February 1, 2017 to July 31, 2017)

(1) Net sales and income (loss) by reporting segment

(Thousands of yen)

	Reporting segment				Others* ¹	Total	Adjustments* ²	Amounts in the consolidated statements of income* ³
	Testing/ Verification & Evaluation Business	Internet Supporting Business	Medical Related Business	Total				
Net sales								
Sales to third parties	8,595,737	1,770,290	164,836	10,530,864	63,711	10,594,575	—	10,594,575
Inter-segment sales and transfers	7,478	15,902	—	23,380	—	23,380	(23,380)	—
Total	8,603,215	1,786,192	164,836	10,554,244	63,711	10,617,955	(23,380)	10,594,575
Segment income (loss)	1,170,228	70,804	(125,618)	1,115,414	5,425	1,120,840	3,882	1,124,722

- *Notes: 1. Others covers operations not included in reporting segments, and mainly encompasses the publishing and media businesses.
2. Adjustment for segment income (loss) of ¥3,882 thousand comprises elimination of intersegment transactions of ¥260,534 thousand and unallocated corporate expenses of - ¥256,651 thousand. Unallocated corporate expenses are mainly general administrative expenses.
3. Segment income (loss) is adjusted against the operating income recorded in the consolidated statements of income.

(2) Information regarding impairment losses on fixed assets and goodwill by reporting segment

Not applicable

2. Six months ended July 31, 2018 (from February 1, 2018 to July 31, 2018)

(1) Net sales and income (loss) by reporting segment

(Thousands of yen)

	Reporting segment				Others*1	Total	Adjustments*2	Amounts in the consolidated statements of income*3
	Testing/ Verification & Evaluation Business	Internet Supporting Business	Medical Related Business	Total				
Net sales								
Sales to third parties	9,081,437	2,480,627	110,110	11,672,175	62,876	11,735,052	—	11,735,052
Inter-segment sales and transfers	93,209	20,401	—	113,610	360	113,970	(113,970)	—
Total	9,174,647	2,501,029	110,110	11,785,786	63,236	11,849,022	(113,970)	11,735,052
Segment income (loss)	1,563,022	102,286	(214,021)	1,451,288	4,692	1,455,980	18,621	1,474,601

- *Notes: 1. Others covers operations not included in reporting segments, and mainly encompasses the publishing, and media businesses.
2. Adjustment for segment income (loss) of ¥18,621 thousand comprises elimination of intersegment transactions of ¥285,040 thousand and unallocated corporate expenses of - ¥266,418 thousand. Unallocated corporate expenses are mainly general administrative expenses.
3. Segment income (loss) is adjusted against the operating income recorded in the consolidated statements of income.

(2) Information regarding impairment losses on fixed assets and goodwill by reporting segment
Not applicable

(3) Information on changes in reporting segments

From the previous consolidated fiscal year, as the quantitative importance of “Medical Related Business” previously included in “Others” has increased, it is changed to the method of posting as a reportable segment. Following this change, the segment information of the same period of previous year was revised.